

Age pension, Account Base Pension and Annuity

Client Name	David Christie	Sue Christie
Age	65	67

Income Test	
Thehold	\$ 380.00
Pension reduces for every dollar over \$380 per fortnight by 0.25	
Income	
David	\$51,046.86
Annuity	\$3,215.59
Total (p.a)	\$54,262.45
Total (p.f)	\$2,087.02
Excess	\$1,707.02
Reduced Pension by	\$426.75
Part Pension	\$1,201.05

Asset Test	
Threshold	Couple
Homeowner	\$ 481,000.00
Pension reduces for every \$1,000 asset by \$3	
Assets	
Cash	\$100,000.00
Super	\$294,100.00
Annuity	\$60,000.00
Total	\$454,100.00
Excess	\$0.00
Reduce Pension by	\$0.00
	\$1,627.80

Full Pension	
Couple	\$1,627.80

Assumptions	
Average Rate of Return	11.00%
Adviser Fee	1.00%
Real Rate of Return	10.00%
CPI	3.00%
Required Income	\$72,000.00

****Adjusted to inflation****

The test resulting in the lower pension rate will be the one you're eligible for.

Required Income	\$72,000.00	\$74,160.00	\$76,384.80	\$78,676.34	\$81,036.63	\$83,467.73	\$85,971.77	\$88,550.92	\$91,207.45	\$93,943.67
DAVID										
Financial Year	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032	2032/2033	2033/2034	2034/2035
Age	65	66	67	68	69	70	71	72	73	74
Opening balance	\$294,100.00	\$267,358.46	\$234,504.58	\$216,963.82	\$196,407.41	\$172,496.84	\$144,856.25	\$113,070.87	\$276,685.34	\$255,195.13
Pension Payment (p.a.)	\$51,046.86	\$54,172.48	\$37,264.75	\$38,411.62	\$39,592.10	\$40,809.34	\$42,064.54	\$43,356.93	\$44,689.77	\$46,063.36
Pension Payment (p.m.)	\$4,253.90	\$4,514.37	\$3,105.40	\$3,200.97	\$3,299.34	\$3,400.78	\$3,505.38	\$3,613.08	\$3,724.15	\$3,838.61
Closing	\$267,358.46	\$234,504.58	\$216,963.82	\$196,407.41	\$172,496.84	\$144,856.25	\$113,070.87	\$76,685.34	\$255,195.13	\$230,044.94
SUE										
Financial Year	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032	2032/2033	2033/2034	2034/2035
Age	67	68	69	70	71	72	73	74	75	76
Drawdown Rates										6%
Opening balance									\$200,000.00	\$188,000.00
Pension Payment (p.a.)									\$12,000.00	\$11,280.00
Pension Payment (p.m.)									\$1,000.00	\$940.00
Closing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$188,000.00	\$194,392.00
ANNUITY										
Financial Year	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032	2032/2033	2033/2034	2034/2035
Age	67	68	69	70	71	72	73	74	75	76
Annuity Payment (p.a.)	\$5,359.32	\$5,493.00	\$5,631.00	\$5,771.00	\$5,916.00	\$6,064.00	\$6,215.00	\$6,371.00	\$6,530.00	\$6,693.00
Annuity Payment (p.m.)	\$446.61	\$457.75	\$469.25	\$480.92	\$493.00	\$505.33	\$517.92	\$530.92	\$544.17	\$557.75
CENTRELINK										
Age Pension as a couple (p.a.)	\$15,593.83	\$14,494.53	\$33,489.05	\$34,493.72	\$35,528.53	\$36,594.39	\$37,692.22	\$38,822.99	\$39,987.68	\$41,187.31
Age Pension as a couple (p.f.)	\$599.76	\$557.48	\$1,288.04	\$1,326.68	\$1,366.48	\$1,407.48	\$1,449.70	\$1,493.19	\$1,537.99	\$1,584.13
COMBINED										
Total Combine (p.a.)	\$72,000.00	\$74,160.00	\$76,384.80	\$78,676.34	\$81,036.63	\$83,467.73	\$85,971.77	\$88,550.92	\$91,207.45	\$93,943.67
Total Combine (p.m.)	\$6,000.00	\$6,180.00	\$6,365.40	\$6,556.36	\$6,753.05	\$6,955.64	\$7,164.31	\$7,379.24	\$7,600.62	\$7,828.64

Required Income	\$96,761.98	\$99,664.84	\$102,654.78	\$105,734.43	\$108,906.46	\$112,173.65	\$115,538.86	\$119,005.03	\$122,575.18	\$126,252.44
DAVID										
Financial Year	2035/2036	2036/2037	2037/2038	2038/2039	2039/2040	2040/2041	2041/2042	2042/2043	2043/2044	2044/2045
Age	75	76	77	78	79	80	81	82	83	84
Opening balance	\$230,044.94	\$212,293.17	\$190,198.49	\$163,250.05	\$133,247.46	\$98,588.50	\$58,863.64	\$12,076.26		
Pension Payment (p.a.)	\$37,051.15	\$39,385.45	\$41,789.35	\$42,116.00	\$43,621.54	\$45,076.10	\$47,885.22	\$12,076.26		
Pension Payment (p.m.)	\$3,087.60	\$3,282.12	\$3,482.45	\$3,509.67	\$3,635.13	\$3,756.34	\$3,990.44	\$1,006.35		
Closing	\$212,293.17	\$190,198.49	\$163,250.05	\$133,247.46	\$98,588.50	\$58,863.64	\$12,076.26	\$0.00	\$0.00	\$0.00
SUE										
Financial Year	2035/2036	2036/2037	2037/2038	2038/2039	2039/2040	2040/2041	2041/2042	2042/2043	2043/2044	2044/2045
Age	77	78	79	80	81	82	83	84	85	86
Drawdown Rates		6%				7%				9%
Opening balance	\$194,392.00	\$201,001.33	\$207,835.37	\$214,901.78	\$219,844.52	\$224,900.94	\$230,073.66	\$235,365.36	\$198,202.48	\$140,336.66
Pension Minimum	\$11,663.52	\$12,060.08	\$12,470.12	\$15,043.12	\$15,389.12	\$15,743.07	\$16,105.16	\$55,181.29	\$70,623.70	\$74,091.95
Pension Payment (p.m.)	\$971.96	\$1,005.01	\$1,039.18	\$1,253.59	\$1,282.43	\$1,311.92	\$1,342.10	\$4,598.44	\$5,885.31	\$6,174.33
Closing	\$201,001.33	\$207,835.37	\$214,901.78	\$219,844.52	\$224,900.94	\$230,073.66	\$235,365.36	\$198,202.48	\$140,336.66	\$72,869.18
ANNUITY										
Financial Year	2035/2036	2036/2037	2037/2038	2038/2039	2039/2040	2040/2041	2041/2042	2042/2043	2043/2044	2044/2045
Age	77	78	79	80	81	82	83	84	85	86
Annuity Payment (p.a.)	\$6,860.00	\$7,032.00	\$7,208.00	\$7,388.00	\$7,573.00	\$7,762.00	\$7,956.00	\$8,155.00	\$8,359.00	\$8,568.00
Annuity Payment (p.m.)	\$571.67	\$586.00	\$600.67	\$615.67	\$631.08	\$646.83	\$663.00	\$679.58	\$696.58	\$714.00
CENTRELINK										
Age Pension as a couple (p.a.)	\$41,187.31	\$41,187.31	\$41,187.31	\$41,187.31	\$42,322.80	\$43,592.48	\$43,592.48	\$43,592.48	\$43,592.48	\$43,592.48
Age Pension as a couple (p.f.)	\$1,584.13	\$1,584.13	\$1,584.13	\$1,584.13	\$1,627.80	\$1,676.63	\$1,676.63	\$1,676.63	\$1,676.63	\$1,676.63
COMBINED										
Total Combine (p.a.)	\$96,761.98	\$99,664.84	\$102,654.78	\$105,734.43	\$108,906.46	\$112,173.65	\$115,538.86	\$119,005.03	\$122,575.18	\$126,252.44
Total Combine (p.m.)	\$8,063.50	\$8,305.40	\$8,554.57	\$8,811.20	\$9,075.54	\$9,347.80	\$9,628.24	\$9,917.09	\$10,214.60	\$10,521.04

Required Income	\$130,040.01	\$133,941.21	\$137,959.45	\$142,098.23	\$146,361.18	\$150,752.01	\$155,274.57	\$159,932.81	\$164,730.79	\$169,672.72
SUE										
Financial Year	2047/2048	2048/2049	2049/2050	2050/2051	2051/2052	2052/2053	2053/2054	2054/2055	2055/2056	2056/2057
Age	87	88	89	90	91	92	93	94	95	96
Opening balance	\$72,869.18									
Pension Payment (p.a.)	\$72,869.18									
Pension Payment (p.m.)	\$6,072.43									
Closing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ANNUITY										
Financial Year	2047/2048	2048/2049	2049/2050	2050/2051	2051/2052	2052/2053	2053/2054	2054/2055	2055/2056	2056/2057
Age	87	88	89	90	91	92	93	94	95	96
Annuity Payment (p.a.)	\$8,782.00	\$9,001.00	\$9,226.00	\$9,457.00	\$9,694.00	\$9,936.00	\$10,184.00	\$10,439.00	\$10,700.00	\$10,967.00
Annuity Payment (p.m.)	\$731.83	\$750.08	\$768.83	\$788.08	\$807.83	\$828.00	\$848.67	\$869.92	\$891.67	\$913.92
CENTRELINK										
Age Pension as a couple (p.a.)	\$43,592.48	\$43,592.48	\$43,592.48	\$43,592.48	\$43,592.48	\$43,592.48	\$43,592.48	\$43,592.48	\$43,592.48	\$43,592.48
Age Pension as a couple (p.f.)	\$1,676.63	\$1,676.63	\$1,676.63	\$1,676.63	\$1,676.63	\$1,676.63	\$1,676.63	\$1,676.63	\$1,676.63	\$1,676.63
COMBINED										
Total Combine (p.a.)	\$125,243.66	\$52,593.48	\$52,818.48	\$53,049.48	\$53,286.48	\$53,528.48	\$53,776.48	\$54,031.48	\$54,292.48	\$54,559.48
Total Combine (p.m.)	\$10,436.97	\$4,382.79	\$4,401.54	\$4,420.79	\$4,440.54	\$4,460.71	\$4,481.37	\$4,502.62	\$4,524.37	\$4,546.62