

**Age pension, Account Base Pension and Annuity**

<b>Client Name</b>	David Christie	Sue Christie
<b>Age</b>	65	67

<b>Income Test</b>	
<b>Threshold</b>	\$ 380.00
Pension reduces for every dollar over \$380 per fortnight by 0.25	
Income	
David	\$51,046.86
Annuity	\$3,215.59
Total (p.a.)	\$54,262.45
Total (p.f.)	\$2,087.02
Excess	\$1,707.02
Reduced Pension by	\$426.75
Part Pension	<b>\$1,201.05</b>

<b>Asset Test</b>	
<b>Threshold</b>	<b>Couple</b>
Homeowner	\$ 481,000.00
Pension reduces	
Assets	
Cash	\$100,000.00
Super	\$294,100.00
Annuity	\$60,000.00
Total	\$454,100.00
Excess	\$0.00
Reduce Pension by	\$0.00
	\$1,627.80

<b>Full Pension</b>	
Couple	\$1,627.80

<b>Assumptions</b>	
Average Rate of Return	11.00%
Adviser Fee	1.00%
Real Rate of Return	10.00%
CPI	3.00%
Required Income	\$72,000.00 <b>**Adjusted to inflation**</b>

The test resulting in the lower pension rate will be the one you're eligible for.

<b>Required Income</b>	<b>\$72,000.00</b>	<b>\$74,160.00</b>	<b>\$76,384.80</b>	<b>\$78,676.34</b>	<b>\$81,036.63</b>	<b>\$83,467.73</b>	<b>\$85,971.77</b>	<b>\$88,550.92</b>	<b>\$91,207.45</b>	<b>\$93,943.67</b>
<b>DAVID</b>										
Financial Year	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032	2032/2033	2033/2034	2034/2035
Age	65	66	67	68	69	70	71	72	73	74
Opening balance	\$294,100.00	\$267,358.46	\$234,504.58	\$216,963.82	\$196,407.41	\$172,496.84	\$144,856.25	\$113,070.87	\$376,685.34	\$365,195.13
Pension Payment (p.a.)	\$51,046.86	\$54,172.48	\$37,264.75	\$38,411.62	\$39,592.10	\$40,809.34	\$42,064.54	\$43,356.93	\$44,689.77	\$46,063.36
Pension Payment (p.m.)	\$4,253.90	\$4,514.37	\$3,105.40	\$3,200.97	\$3,299.34	\$3,400.78	\$3,505.38	\$3,613.08	\$3,724.15	\$3,838.61
Closing	\$267,358.46	\$234,504.58	\$216,963.82	\$196,407.41	\$172,496.84	\$144,856.25	\$113,070.87	\$76,685.34	\$365,195.13	\$351,044.94
<b>SUE</b>										
Financial Year	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032	2032/2033	2033/2034	2034/2035
Age	67	68	69	70	71	72	73	74	75	76
Drawdown Rates									6%	
Opening balance									\$300,000.00	\$282,000.00
Pension Payment (p.a.)									\$18,000.00	\$16,920.00
Pension Payment (p.m.)									\$1,500.00	\$1,410.00
Closing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$282,000.00	\$291,588.00
<b>ANNUITY</b>										
Financial Year	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032	2032/2033	2033/2034	2034/2035
Age	67	68	69	70	71	72	73	74	75	76
Annuity Payment (p.a.)	\$5,359.32	\$5,493.00	\$5,631.00	\$5,771.00	\$5,916.00	\$6,064.00	\$6,215.00	\$6,371.00	\$6,530.00	\$6,693.00
Annuity Payment (p.m.)	\$446.61	\$457.75	\$469.25	\$480.92	\$493.00	\$505.33	\$517.92	\$530.92	\$544.17	\$557.75
<b>CENTRELINK</b>										
Age Pension as a couple (p.a.)	\$15,593.83	\$14,494.53	\$33,489.05	\$34,493.72	\$35,528.53	\$36,594.39	\$37,692.22	\$38,822.99	\$39,987.68	\$41,187.31
Age Pension as a couple (p.f.)	\$599.76	\$557.48	\$1,288.04	\$1,326.68	\$1,366.48	\$1,407.48	\$1,449.70	\$1,493.19	\$1,537.99	\$1,584.13
<b>COMBINED</b>										
Total Combine (p.a.)	\$72,000.00	\$74,160.00	\$76,384.80	\$78,676.34	\$81,036.63	\$83,467.73	\$85,971.77	\$88,550.92	\$91,207.45	\$93,943.67
Total Combine (p.m.)	\$6,000.00	\$6,180.00	\$6,365.40	\$6,556.36	\$6,753.05	\$6,955.64	\$7,164.31	\$7,379.24	\$7,600.62	\$7,828.64

<b>Required Income</b>	<b>\$96,761.98</b>	<b>\$99,664.84</b>	<b>\$102,654.78</b>	<b>\$105,734.43</b>	<b>\$108,906.46</b>	<b>\$112,173.65</b>	<b>\$115,538.86</b>	<b>\$119,005.03</b>	<b>\$122,575.18</b>	<b>\$126,252.44</b>
<b>DAVID</b>										
Financial Year	2035/2036	2036/2037	2037/2038	2038/2039	2039/2040	2040/2041	2041/2042	2042/2043	2043/2044	2044/2045
Age	75	76	77	78	79	80	81	82	83	84
Opening balance	\$351,044.94	\$351,808.10	\$350,297.96	\$346,218.04	\$342,785.96	\$337,544.87	\$330,374.33	\$319,595.86	\$304,756.84	\$269,681.40
Pension Payment (p.a.)	\$31,219.39	\$33,355.41	\$35,554.29	\$34,594.43	\$35,926.99	\$37,204.57	\$39,832.65	\$42,544.18	\$59,591.93	\$62,729.23
Pension Payment (p.m.)	\$2,601.62	\$2,779.62	\$2,962.86	\$2,882.87	\$2,993.92	\$3,100.38	\$3,319.39	\$3,545.35	\$4,965.99	\$5,227.44
Closing	\$351,808.10	\$350,297.96	\$346,218.04	\$342,785.96	\$337,544.87	\$330,374.33	\$319,595.86	\$304,756.84	\$269,681.40	\$227,647.39
<b>SUE</b>										
Financial Year	2035/2036	2036/2037	2037/2038	2038/2039	2039/2040	2040/2041	2041/2042	2042/2043	2043/2044	2044/2045
Age	77	78	79	80	81	82	83	84	85	86
Drawdown Rates		6%				7%			9%	
Opening balance	\$291,588.00	\$301,501.99	\$311,753.06	\$322,352.66	\$329,766.78	\$337,351.41	\$345,110.49	\$353,048.03	\$361,168.14	\$385,150.01
Pension Minimum	\$17,495.28	\$18,090.12	\$18,705.18	\$22,564.69	\$23,083.67	\$23,614.60	\$24,157.73	\$24,713.36	\$11,031.77	\$11,362.72
Pension Payment (p.m.)	\$1,457.94	\$1,507.51	\$1,558.77	\$1,880.39	\$1,923.64	\$1,967.88	\$2,013.14	\$2,059.45	\$919.31	\$946.89
Closing	\$301,501.99	\$311,753.06	\$322,352.66	\$329,766.78	\$337,351.41	\$345,110.49	\$353,048.03	\$361,168.14	\$385,150.01	\$411,166.02
<b>ANNUITY</b>										
Financial Year	2035/2036	2036/2037	2037/2038	2038/2039	2039/2040	2040/2041	2041/2042	2042/2043	2043/2044	2044/2045
Age	77	78	79	80	81	82	83	84	85	86
Annuity Payment (p.a.)	\$6,860.00	\$7,032.00	\$7,208.00	\$7,388.00	\$7,573.00	\$7,762.00	\$7,956.00	\$8,155.00	\$8,359.00	\$8,568.00
Annuity Payment (p.m.)	\$571.67	\$586.00	\$600.67	\$615.67	\$631.08	\$646.83	\$663.00	\$679.58	\$696.58	\$714.00
<b>CENTRELINK</b>										
Age Pension as a couple (p.a.)	\$41,187.31	\$41,187.31	\$41,187.31	\$41,187.31	\$42,322.80	\$43,592.48	\$43,592.48	\$43,592.48	\$43,592.48	\$43,592.48
Age Pension as a couple (p.f.)	\$1,584.13	\$1,584.13	\$1,584.13	\$1,584.13	\$1,627.80	\$1,676.63	\$1,676.63	\$1,676.63	\$1,676.63	\$1,676.63
<b>COMBINED</b>										
Total Combine (p.a.)	\$96,761.98	\$99,664.84	\$102,654.78	\$105,734.43	\$108,906.46	\$112,173.65	\$115,538.86	\$119,005.03	\$122,575.18	\$126,252.44
Total Combine (p.m.)	\$8,063.50	\$8,305.40	\$8,554.57	\$8,811.20	\$9,075.54	\$9,347.80	\$9,628.24	\$9,917.09	\$10,214.60	\$10,521.04

<b>Required Income</b>	<b>\$130,040.01</b>	<b>\$133,941.21</b>	<b>\$137,959.45</b>	<b>\$142,098.23</b>	<b>\$146,361.18</b>	<b>\$150,752.01</b>	<b>\$155,274.57</b>	<b>\$159,932.81</b>	<b>\$164,730.79</b>	<b>\$169,672.72</b>
<b>DAVID</b>										
Financial Year	2047/2048	2048/2049	2049/2050	2050/2051	2051/2052	2052/2053	2053/2054	2054/2055	2055/2056	2056/2057
Age	85	86	87	88	89	90	91			
Opening balance	\$227,647.39	\$205,685.48	\$177,517.67	\$142,401.27	\$108,588.27	\$65,917.52	\$13,390.07	<b>(NO INCOME)</b>		
Pension Payment (p.a.)	\$40,660.58	\$44,305.78	\$48,061.97	\$43,684.66	\$48,663.25	\$53,744.73	\$13,390.07			
Pension Payment (p.m.)	\$3,388.38	\$3,692.15	\$4,005.16	\$3,640.39	\$4,055.27	\$4,478.73	\$1,115.84			
Closing	\$205,685.48	\$177,517.67	\$142,401.27	\$108,588.27	\$65,917.52	\$13,390.07	\$0.00			
<b>SUE</b>										
Financial Year	2047/2048	2048/2049	2049/2050	2050/2051	2051/2052	2052/2053	2053/2054	2054/2055	2055/2056	2056/2057
Age	87	88	89	90	91	92	93	94	95	96
Drawdown Rates		9%				11%			9%	
Opening balance	\$411,166.02	\$411,577.19	\$411,988.76	\$412,400.75	\$403,740.34	\$395,261.79	\$386,961.29	\$328,738.60	\$245,121.00	\$148,150.96
Pension Payment (p.a.)	\$37,004.94	\$37,041.95	\$37,078.99	\$45,364.08	\$44,411.44	\$43,478.80	\$88,108.02	\$105,901.32	\$110,438.31	\$115,113.23
Pension Payment (p.m.)	\$3,083.75	\$3,086.83	\$3,089.92	\$3,780.34	\$3,700.95	\$3,623.23	\$7,342.34	\$8,825.11	\$9,203.19	\$9,592.77
Closing	\$411,577.19	\$411,988.76	\$412,400.75	\$403,740.34	\$395,261.79	\$386,961.29	\$328,738.60	\$245,121.00	\$148,150.96	\$36,341.50
<b>ANNUITY</b>										
Financial Year	2047/2048	2048/2049	2049/2050	2050/2051	2051/2052	2052/2053	2053/2054	2054/2055	2055/2056	2056/2057
Age	87	88	89	90	91	92	93	94	95	96
Annuity Payment (p.a.)	\$8,782.00	\$9,001.00	\$9,226.00	\$9,457.00	\$9,694.00	\$9,936.00	\$10,184.00	\$10,439.00	\$10,700.00	\$10,967.00
Annuity Payment (p.m.)	\$731.83	\$750.08	\$768.83	\$788.08	\$807.83	\$828.00	\$848.67	\$869.92	\$891.67	\$913.92
<b>CENTRELINK</b>										
Age Pension as a couple (p.a.)	\$43,592.48	\$43,592.48	\$43,592.48	\$43,592.48	\$43,592.48	\$43,592.48	\$43,592.48	\$43,592.48	\$43,592.48	\$43,592.48
Age Pension as a couple (p.f.)	\$1,676.63	\$1,676.63	\$1,676.63	\$1,676.63	\$1,676.63	\$1,676.63	\$1,676.63	\$1,676.63	\$1,676.63	\$1,676.63
<b>COMBINED</b>										
Total Combine (p.a.)	\$130,040.01	\$133,941.21	\$137,959.45	\$142,098.23	\$146,361.18	\$150,752.01	\$155,274.57	\$159,932.81	\$164,730.79	\$169,672.72
Total Combine (p.m.)	\$10,836.67	\$11,161.77	\$11,496.62	\$11,841.52	\$12,196.76	\$12,562.67	\$12,939.55	\$13,327.73	\$13,727.57	\$14,139.39