

Age pension, Account Base Pension and Annuity

Client Name	David Christie	Sue Christie
Age	65	67

Full Pension	
Couple	\$1,627.80

Assumptions	
Average Rate of Return	11.00%
Adviser Fee	1.00%
Real Rate of Return	10.00%
CPI	3.00%
Required Income	\$72,000.00

****Adjusted to inflation****

Income Test	
Threshold	\$ 380.00
Pension reduces for every dollar over \$380 per fortnight by 0.25	
Income	
David	\$54,172.48
Annuity	\$3,215.59
Total (p.a)	\$57,388.07
Total (p.f)	\$2,207.23
Excess	\$1,827.23
Reduced Pension by	\$456.81
Part Pension	\$1,170.99

Asset Test	
Threshold	Couple
Homeowner	\$ 481,000.00
Pension reduces	
Assets	
Cash	\$100,000.00
Super	\$267,358.46
Total	\$367,358.46
Excess	\$0.00
Reduce Pension by	\$0.00
	\$1,627.80

The test resulting in the lower pension rate will be the one you're eligible for.

Required Income	\$72,000.00	\$74,160.00	\$76,384.80	\$78,676.34	\$81,036.63	\$83,467.73	\$85,971.77	\$88,550.92	\$91,207.45	\$93,943.67
DAVID										
Financial Year	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032	2032/2033	2033/2034	2034/2035
Age	65	66	67	68	69	70	71	72	73	74
Opening balance	\$294,100.00	\$267,358.46	\$234,504.58	\$216,963.82	\$196,407.41	\$172,496.84	\$144,856.25	\$113,070.87	\$76,685.34	\$35,195.13
Pension Payment (p.a.)	\$51,046.86	\$54,172.48	\$37,264.75	\$38,411.62	\$39,592.10	\$40,809.34	\$42,064.54	\$43,356.93	\$44,689.77	\$35,195.13
Pension Payment (p.m.)	\$4,253.90	\$4,514.37	\$3,105.40	\$3,200.97	\$3,299.34	\$3,400.78	\$3,505.38	\$3,613.08	\$3,724.15	\$2,932.93
Closing	\$267,358.46	\$234,504.58	\$216,963.82	\$196,407.41	\$172,496.84	\$144,856.25	\$113,070.87	\$76,685.34	\$35,195.13	\$0.00
ANNUITY										
Financial Year	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032	2032/2033	2033/2034	2034/2035
Age	67	68	69	70	71	72	73	74	75	76
Annuity Payment (p.a.)	\$5,359.32	\$5,493.00	\$5,631.00	\$5,771.00	\$5,916.00	\$6,064.00	\$6,215.00	\$6,371.00	\$6,530.00	\$6,693.00
Annuity Payment (p.m.)	\$446.61	\$457.75	\$469.25	\$480.92	\$493.00	\$505.33	\$517.92	\$530.92	\$544.17	\$557.75
CENTRELINK										
Age Pension as a couple (p.a)	\$15,593.83	\$14,494.53	\$33,489.05	\$34,493.72	\$35,528.53	\$36,594.39	\$37,692.22	\$38,822.99	\$39,987.68	\$41,187.31
Age Pension as a couple (p.f.)	\$599.76	\$557.48	\$1,288.04	\$1,326.68	\$1,366.48	\$1,407.48	\$1,449.70	\$1,493.19	\$1,537.99	\$1,584.13
COMBINED										
Total Combine (p.a.)	\$72,000.00	\$74,160.00	\$76,384.80	\$78,676.34	\$81,036.63	\$83,467.73	\$85,971.77	\$88,550.92	\$91,207.45	\$83,075.43
Total Combine (p.m.)	\$6,000.00	\$6,180.00	\$6,365.40	\$6,556.36	\$6,753.05	\$6,955.64	\$7,164.31	\$7,379.24	\$7,600.62	\$6,922.95

Required Income	\$96,761.98	\$99,664.84	\$102,654.78	\$105,734.43	\$108,906.46	\$112,173.65	\$115,538.86	\$119,005.03	\$122,575.18	\$126,252.44
ANNUITY										
Financial Year	2035/2036	2036/2037	2037/2038	2038/2039	2039/2040	2040/2041	2041/2042	2042/2043	2043/2044	2044/2045
Annuity Payment (p.a.)	\$6,860.00	\$7,032.00	\$7,208.00	\$7,388.00	\$7,573.00	\$7,762.00	\$7,956.00	\$8,155.00	\$8,359.00	\$8,568.00
Annuity Payment (p.m.)	\$571.67	\$586.00	\$600.67	\$615.67	\$631.08	\$646.83	\$663.00	\$679.58	\$696.58	\$714.00
CENTRELINK										
Age Pension as a couple (p.a)	\$42,422.93	\$43,695.61	\$45,006.48	\$46,356.68	\$47,747.38	\$49,179.80	\$50,655.19	\$52,174.85	\$53,740.09	\$55,352.30
Age Pension as a couple (p.f.)	\$1,631.65	\$1,680.60	\$1,731.02	\$1,782.95	\$1,836.44	\$1,891.53	\$1,948.28	\$2,006.72	\$2,066.93	\$2,128.93
COMBINED										
Total Combine (p.a.)	\$49,282.93	\$50,727.61	\$52,214.48	\$53,744.68	\$55,320.38	\$56,941.80	\$58,611.19	\$60,329.85	\$62,099.09	\$63,920.30
Total Combine (p.m.)	\$4,106.91	\$4,227.30	\$4,351.21	\$4,478.72	\$4,610.03	\$4,745.15	\$4,884.27	\$5,027.49	\$5,174.92	\$5,326.69

Required Income	\$130,040.01	\$133,941.21	\$137,959.45	\$142,098.23	\$146,361.18	\$150,752.01	\$155,274.57	\$159,932.81	\$164,730.79	\$169,672.72
ANNUITY										
Financial Year	2047/2048	2048/2049	2049/2050	2050/2051	2051/2052	2052/2053	2053/2054	2054/2055	2055/2056	2056/2057
Annuity Payment (p.a.)	\$8,782.00	\$9,001.00	\$9,226.00	\$9,457.00	\$9,694.00	\$9,936.00	\$10,184.00	\$10,439.00	\$10,700.00	\$10,967.00
Annuity Payment (p.m.)	\$731.83	\$750.08	\$768.83	\$788.08	\$807.83	\$828.00	\$848.67	\$869.92	\$891.67	\$913.92
CENTRELINK										
Age Pension as a couple (p.a)	\$57,012.87	\$58,723.25	\$60,484.95	\$62,299.50	\$64,168.48	\$66,093.54	\$68,076.34	\$70,118.63	\$72,222.19	\$74,388.86
Age Pension as a couple (p.f.)	\$2,192.80	\$2,258.59	\$2,326.34	\$2,396.13	\$2,468.02	\$2,542.06	\$2,618.32	\$2,696.87	\$2,777.78	\$2,861.11
COMBINED										
Total Combine (p.a.)	\$65,794.87	\$67,724.25	\$69,710.95	\$71,756.50	\$73,862.48	\$76,029.54	\$78,260.34	\$80,557.63	\$82,922.19	\$85,355.86
Total Combine (p.m.)	\$5,482.91	\$5,643.69	\$5,809.25	\$5,979.71	\$6,155.21	\$6,335.79	\$6,521.70	\$6,713.14	\$6,910.18	\$7,112.99