

**Age pension and Minimum Account Base Pension**

Client Name	David Christie	Sue Christie
Age	65	67
Full Pension		
Couple	\$1,627.80	
Assumptions		
Average Rate of Return	8.00%	
Adviser Fee	1.00%	
Real Rate of Return	7.00%	
CPI	3.00%	
Minimum Drawdown		

<b>Income Test</b>	
Thehold	\$ 380.00
Pension reduces for every dollar over \$380 per fortnight by 0.25	
Income	
David	\$14,955.00
Sue	\$4,798.89
Total (p.a)	\$19,753.89
Total (p.f)	\$759.76
Excess	\$379.76
Reduced Pension by Part Pension	\$94.94
	<b>\$1,532.86</b>

<b>Asset Test</b>	
Threshold	Couple
Homeowner	\$ 481,000.00
Assets	
Cash	\$100,000.00
Super	\$395,077.71
Total	\$495,077.71
Excess	\$14.08
Reduce Pension by	\$42.23
	\$1,585.57

Pension reduces for every \$1,000 asset by \$3

The test resulting in the lower pension rate will be the one you're eligible for.

DAVID										
Financial Year	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032	2032/2033	2033/2034	2034/2035
Age	65	66	67	68	69	70	71	72	73	74
Drawdown Rates	5%									
Opening balance	\$299,100.00	\$304,035.15	\$309,051.73	\$314,151.08	\$319,334.58	\$324,603.60	\$329,959.56	\$335,403.89	\$340,938.05	\$346,563.53
Pension Payment (p.a.)	\$14,955.00	\$15,201.76	\$15,452.59	\$15,707.55	\$15,966.73	\$16,230.18	\$16,497.98	\$16,770.19	\$17,046.90	\$17,328.18
Pension Payment (p.m.)	\$1,246.25	\$1,266.81	\$1,287.72	\$1,308.96	\$1,330.56	\$1,352.51	\$1,374.83	\$1,397.52	\$1,420.58	\$1,444.01
Closing	\$304,035.15	\$309,051.73	\$314,151.08	\$319,334.58	\$324,603.60	\$329,959.56	\$335,403.89	\$340,938.05	\$346,563.53	\$352,281.83

  

SUE										
Financial Year	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032	2032/2033	2033/2034	2034/2035
Age	67	68	69	70	71	72	73	74	75	76
Drawdown Rates	5%									
Opening balance	\$95,977.71	\$90,842.90	\$85,982.81	\$81,382.73	\$77,028.75	\$72,907.71	\$69,007.15	\$65,315.27	\$61,820.90	\$57,852.00
Pension Payment (p.a.)	\$4,798.89	\$4,542.15	\$4,299.14	\$4,069.14	\$3,851.44	\$3,645.39	\$3,450.36	\$3,265.76	\$3,092.25	\$2,928.12
Pension Payment (p.m.)	\$399.91	\$378.51	\$358.26	\$339.09	\$320.95	\$303.78	\$287.53	\$272.15	\$257.67	\$244.01
Closing	\$90,842.90	\$85,982.81	\$81,382.73	\$77,028.75	\$72,907.71	\$69,007.15	\$65,315.27	\$61,820.90	\$57,852.00	\$54,137.90

  

CENTRELINK										
Age Pension as a couple (p.a.)	\$19,927.17	\$20,524.98	\$21,138.46	\$21,768.13	\$22,413.71	\$23,075.18	\$23,752.53	\$24,445.76	\$25,154.87	\$25,879.85
Age Pension as a couple (p.f.)	\$766.43	\$789.42	\$813.13	\$837.54	\$862.65	\$888.46	\$914.97	\$942.18	\$969.99	\$998.50

  

COMBINED										
Total Combine (p.a.)	\$39,854.34	\$41,049.96	\$42,276.92	\$43,537.26	\$44,835.15	\$46,166.57	\$47,532.71	\$48,941.55	\$50,396.82	\$51,898.35
Total Combine (p.m.)	\$3,012.68	\$3,056.23	\$3,100.85	\$3,145.52	\$3,190.31	\$3,235.22	\$3,280.33	\$3,325.55	\$3,370.87	\$3,416.31

DAVID										
Financial Year	2035/2036	2036/2037	2037/2038	2038/2039	2039/2040	2040/2041	2041/2042	2042/2043	2043/2044	2044/2045
Age	75	76	77	78	79	80	81	82	83	84
Drawdown Rates	6%									
Opening balance	\$352,281.83	\$354,325.06	\$356,380.15	\$358,447.15	\$360,526.15	\$362,617.20	\$364,720.27	\$366,835.34	\$368,962.41	\$371,100.47
Pension Payment (p.a.)	\$21,136.91	\$21,259.50	\$21,382.81	\$21,506.83	\$21,631.57	\$21,756.94	\$21,882.94	\$22,009.57	\$22,136.83	\$22,264.71
Pension Payment (p.m.)	\$1,761.41	\$1,771.63	\$1,781.90	\$1,792.24	\$1,802.63	\$1,813.07	\$1,823.56	\$1,834.09	\$1,844.66	\$1,855.27
Closing	\$354,325.06	\$356,380.15	\$358,447.15	\$360,526.15	\$362,617.20	\$364,720.27	\$366,835.34	\$368,962.41	\$371,100.47	\$373,249.54

  

SUE										
Financial Year	2035/2036	2036/2037	2037/2038	2038/2039	2039/2040	2040/2041	2041/2042	2042/2043	2043/2044	2044/2045
Age	77	78	79	80	81	82	83	84	85	86
Drawdown Rates	6%									
Opening balance	\$54,137.90	\$50,662.25	\$47,409.73	\$44,366.03	\$41,543.01	\$38,938.89	\$36,542.02	\$34,342.16	\$32,327.16	\$30,486.53
Pension Payment (p.a.)	\$3,248.27	\$3,039.73	\$2,844.58	\$2,660.82	\$2,487.01	\$2,322.82	\$2,168.95	\$2,025.11	\$1,890.91	\$1,758.04
Pension Payment (p.m.)	\$270.69	\$253.31	\$237.05	\$220.87	\$204.84	\$188.90	\$173.08	\$157.29	\$141.51	\$125.67
Closing	\$50,662.25	\$47,409.73	\$44,366.03	\$41,543.01	\$38,938.89	\$36,542.02	\$34,342.16	\$32,327.16	\$30,486.53	\$28,728.49

  

CENTRELINK										
Age Pension as a couple (p.a.)	\$46,612.66	\$47,544.92	\$48,495.82	\$49,465.73	\$50,455.05	\$51,464.15	\$52,492.53	\$53,540.71	\$54,609.29	\$55,698.85
Age Pension as a couple (p.f.)	\$1,792.79	\$1,828.65	\$1,865.22	\$1,902.53	\$1,940.58	\$1,979.39	\$2,018.98	\$2,059.36	\$2,100.54	\$2,142.56

  

COMBINED										
Total Combine (p.a.)	\$70,997.85	\$71,844.16	\$72,723.21	\$73,638.26	\$74,586.63	\$75,566.97	\$76,579.08	\$77,622.88	\$78,698.04	\$79,804.85
Total Combine (p.m.)	\$5,916.49	\$5,987.01	\$6,060.27	\$6,137.18	\$6,216.64	\$6,298.67	\$6,383.33	\$6,470.55	\$6,560.36	\$6,652.71

DAVID										
Financial Year	2046/2047	2047/2048	2048/2049	2049/2050	2050/2051	2051/2052	2052/2053	2053/2054	2054/2055	2055/2056
Age	85	86	87	88	89	90	91	92	93	94
Drawdown Rates	9%									
Opening balance	\$353,819.72	\$344,514.26	\$335,453.53	\$326,631.11	\$318,040.71	\$309,676.24	\$299,540.68	\$289,633.73	\$279,954.77	\$254,684.79
Pension Payment (p.a.)	\$31,843.77	\$31,006.28	\$30,190.82	\$29,396.80	\$28,623.66	\$27,880.99	\$27,168.39	\$26,485.45	\$25,831.85	\$25,207.31
Pension Payment (p.m.)	\$2,653.65	\$2,583.86	\$2,515.90	\$2,449.73	\$2,385.31	\$2,322.49	\$2,261.04	\$2,200.91	\$2,142.05	\$2,084.27
Closing	\$344,514.26	\$335,453.53	\$326,631.11	\$318,040.71	\$309,676.24	\$299,540.68	\$289,633.73	\$279,954.77	\$270,512.42	\$254,684.79

  

SUE										
Financial Year	2046/2047	2047/2048	2048/2049	2049/2050	2050/2051	2051/2052	2052/2053	2053/2054	2054/2055	2055/2056
Age	87	88	89	90	91	92	93	94	95	96
Drawdown Rates	9%									
Opening balance	\$24,549.49	\$22,185.38	\$20,048.92	\$18,118.21	\$15,985.70	\$14,104.18	\$12,444.12	\$10,979.45	\$9,687.17	\$8,546.99
Pension Payment (p.a.)	\$2,209.45	\$1,996.68	\$1,804.40	\$1,630.00	\$1,482.43	\$1,350.16	\$1,232.85	\$1,129.45	\$1,038.88	\$949.17
Pension Payment (p.m.)	\$184.12	\$166.39	\$150.37	\$135.83	\$123.54	\$112.51	\$102.41	\$93.28	\$85.07	\$78.26
Closing	\$22,185.38	\$20,048.92	\$18,118.21	\$15,985.70	\$14,104.18	\$12,444.12	\$10,979.45	\$9,687.17	\$8,546.99	\$7,541.01

  

CENTRELINK										
Age Pension as a couple (p.a.)	\$56,820.58	\$57,956.99	\$59,116.13	\$60,298.45	\$61,504.42	\$62,734.51	\$63,989.20	\$65,268.98	\$66,573.36	\$67,902.85
Age Pension as a couple (p.f.)	\$2,185.41	\$2,229.11	\$2,273.70	\$2,319.17	\$2,365.55	\$2,412.87	\$2,461.12	\$2,510.35	\$2,560.55	\$2,611.76

  

COMBINED										
Total Combine (p.a.)	\$90,873.81	\$90,959.96	\$91,111.35	\$91,688.25	\$92,286.87	\$92,907.38	\$93,552.35	\$94,221.83	\$94,914.91	\$95,631.61
Total Combine (p.m.)	\$7,572.82	\$7,580.00	\$7,592.61	\$7,604.89	\$7,617.21	\$7,629.58	\$7,641.91	\$7,654.20	\$7,666.45	\$7,678.67

DAVID										
Financial Year	2056/2057	2057/2058	2058/2059	2059/2060	2060/2061	2061/2062	2062/2063	2063/2064	2064/2065	2065/2066
Age	95	96	97	98	99	100	101	102	103	104
Drawdown Rates	14%									
Opening balance	\$242,536.33	\$223,181.93	\$205,372.01	\$188,983.33	\$173,902.46	\$160,025.04	\$147,255.04	\$135,504.09	\$124,690.86	\$114,740.53
Pension Payment (p.a.)	\$33,955.09	\$31,245.47	\$28,752.08	\$26,457.67	\$24,346.34	\$22,403.51	\$20,615.71	\$18,970.57	\$17,456.72	\$16,063.67
Pension Payment (p.m.)	\$2,829.59	\$2,603.79	\$2,396.01	\$2,204.81	\$2,028.86	\$1,866.96	\$1,717.98	\$1,580.88	\$1,454.73	\$1,338.64
Closing	\$223,181.93	\$205,372.01	\$188,983.33	\$173,902.46	\$160,025.04	\$147,255.04	\$135,504.09	\$124,690.86	\$114,740.53	\$105,584.24

  

SUE										
Financial Year	2057/2058	2058/2059	2059/2060	2060/2061	2061/2062	2062/2063	2063/2064	2064/2065	2065/2066	2066/2067
Age	97	98	99	100	101	102	103	104	105	106
Drawdown Rates	14%									
Opening balance	\$7,541.01	\$6,653.43	\$5,870.32	\$5,179.38	\$4,569.77	\$4,031.91	\$3,557.35	\$3,138.65	\$2,769.23	\$2,443.29
Pension Payment (p.a.)	\$829.51	\$731.88	\$645.74	\$569.73	\$502.67	\$443.51	\$391.31	\$345.25	\$304.62	\$268.76
Pension Payment (p.m.)	\$69.13	\$60.99	\$53.81	\$47.48	\$41.89	\$36.96	\$32.61	\$28.77	\$25.38	\$22.40
Closing	\$6,653.43	\$5,870.32	\$5,179.38	\$4,569.77	\$4,031.91	\$3,557.35	\$3,138.65	\$2,769.23	\$2,443.29	\$2,155.72

  

CENTRELINK										
Age Pension as a couple (p.a.)	\$69,263.97	\$70,649.25	\$72,062.23	\$73,503.48	\$74,973.55	\$76,473.02	\$77,992.48	\$79,532.53	\$81,092.78	\$82,673.85
Age Pension as a couple (p.f.)	\$2,664.00	\$2,717.28	\$2,771.62	\$2,827.06	\$2,883.60	\$2,941.27	\$3,000.10	\$3,060.10	\$3,121.30	\$3,183.73

  

COMBINED										
Total Combine (p.a.)	\$104,048.56	\$102,626.59	\$101,460.05	\$100,530.87	\$99,822.56	\$99,320.03	\$99,009.49	\$98,878.35	\$98,915.11	\$99,109.29
Total Combine (p.m.)	\$8,670.71	\$8,552.22	\$8,455.00	\$8,377.57	\$8,318.55	\$8,276.67	\$8,250.79	\$8,239.86	\$8,242.93	\$8,259.11